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Commodity Daily

14 August 2026

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Name	Current Price	Previous Close	Change	% Change
Commodities				
COMEX Gold	4350.39	4408.29	-57.9	-1.31%
COMEX Silver	64.493	65.3242	-0.8312	-1.27%
WTI Crude Oil	81.25	83.27	-2.02	-2.43%
Natural Gas	2.727	2.804	-0.077	-2.75%
LME Copper	14149	14132	16.5	0.12%
LME Zinc	3751.5	3757.0	-5.5	-0.15%
LME Lead	1887.0	1909.5	-22.5	-1.18%
LME Aluminium	3258.5	3310.5	-52	-1.57%
Currencies				
Dollar Index	99.964	100.014	-0.05	-0.05%
USDINR	95.446	95.335	0.1112	0.12%
EURUSD	1.1528	1.1526	0.0002	0.02%
Global Equity Indices				
BSE Sensex	78079.96	77966	113.61	0.15%
Hang Seng Index	25397	25440	-44	-0.17%
Nikkei	68309	67524	785	1.16%
Shanghai	3927	3947	-20	-0.50%
S&P 500 Index	7799	7749	50	0.65%
Dow Jones	53840	53770	70	0.13%
Nasdaq	30085	29743	342	1.15%
FTSE 500	10773	10833	-60	-0.56%
CAC Index	8651	8675	-24	-0.28%
DAX Index	26300	26331	-31	-0.12%

GLOBAL MARKET ROUND UP

- *following the recent rally and reassessed the Federal Reserve's policy outlook. Gold struggled to extend its rebound even after softer-than-expected U.S. producer-price data, suggesting that the path toward further gains may remain uneven.*
- *U.S. producer prices increased less than expected in July, following Wednesday's subdued consumer inflation data, providing further evidence that price pressures are not broadly intensifying. The softer inflation readings have reduced pressure on the Federal Reserve to consider near-term rate increases, with markets now pricing in around a 35% probability of a 25-basis-point hike in September, down from roughly 55% a week earlier. While the shift in rate expectations remains supportive for precious metals, investors appear reluctant to add fresh positions after the recent advance.*
- *Geopolitical developments are also keeping traders cautious. Diplomatic efforts to reopen the Strait of Hormuz remain deadlocked, leaving the risk of renewed escalation and higher energy prices in focus. Any disruption to regional oil supplies could revive inflation concerns and complicate the Federal Reserve's policy outlook, potentially limiting the upside in non-yielding assets despite softer U.S. inflation data.*
- *Crude oil prices traded near $81 per barrel on Friday after declining in the previous session, as investors adopted a wait-and-see approach amid uncertainty over diplomatic efforts to reopen the Strait of Hormuz. While negotiations remain unresolved, oil shipments continue to move through the Persian Gulf, although some tankers have reportedly switched off their transponders to avoid detection, highlighting the persistent risks facing vessels navigating the strategic waterway.*
- *The Strait of Hormuz remains a key focus for the global oil market, with the U.S. estimating that as much as 9 million barrels of crude per day is currently moving through the waterway. The expanding capacity of U.S. forces to escort tankers could help support the continuity of shipments, but any renewed attack or disruption could quickly tighten the global supply outlook and push prices higher.*
- *Natural gas prices continued to consolidate within a broader range as mixed fundamentals kept the market balanced. Earlier hotter U.S. weather provided some support by raising expectations for stronger cooling demand, while yesterday's EIA storage report weighed on prices after inventories increased by 36 Bcf, above market expectations of a 31 Bcf build.*

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MCX Gold Mini Future

- ***Trading Range:*** *150080 to 153150*
- ***Intraday Trading Strategy:*** *Buy Gold Mini Sep Fut at 150750-150775 SL 150080 Target 151680/152150*

MCX Silver Mini Future

- ***Trading Range:*** *229075 to 238525*
- ***Intraday Trading Strategy:*** *Sell Silver Mini Aug Fut at 236050-236075 SL 238025 Target 233125/231450*

HDFC securities | Commodity Daily| ENERGY

MCX Crude Oil Future

- ***Trading Range:*** *7575 to 8005*
- ***Intraday Trading Strategy:*** *Buy Crude Oil Aug Fut at 7680-7700 SL 7575 Target 7805/7850*

MCX Natural Gas Future

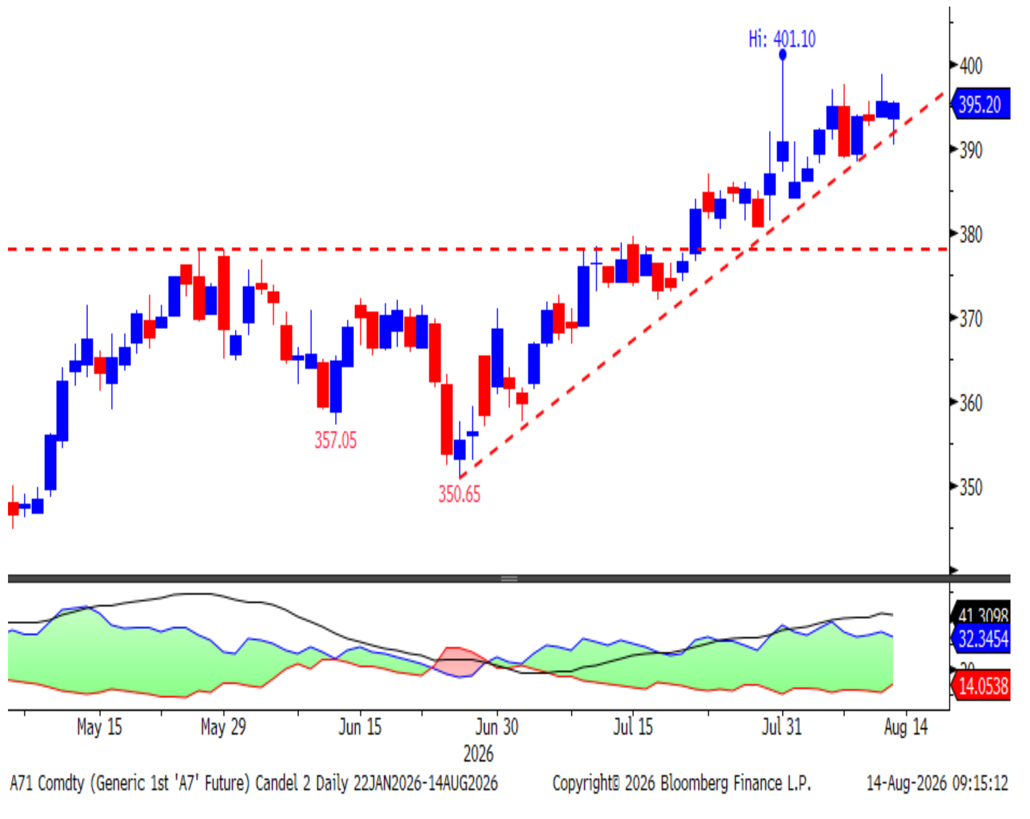
- ***Trading Range:*** *250 to 275*
- ***Intraday Trading Strategy:*** *Buy Natural Gas Aug Fut at 257-258 SL 252 Target 262.80/265*

HDFC securities | Commodity Daily| BASE METALS

MCX Copper Future

- ***Trading Range:*** *1350 to 1387*
- ***Intraday Trading Strategy:*** *Sell Copper Aug Fut at 1377-1378 SL 1383.80 Target 1369/1365.0*

MCX Zinc Future



- ***Trading Range****:* *387 to 397*
- ***Intraday Trading Strategy:*** *Sell Zinc Aug Fut at 394.50-394.80 SL 397.0 Target 391.8/389.0*

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Technical Levels

Commdity	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	5 DMA	20 DMA	RSI
Gold	153952	150152	152052	152759	154659	155852	157752	153406	146682	62.8
Silver	235749	227349	231549	233498	237698	239949	244149	235455	224390	57.7
Crude Oil	7803	7189	7496	7659	7966	8110	8417	7783	7907	52.2
Natural Gas	262.6	246.4	254.5	257.6	265.7	270.7	278.8	263.2	267.2	40.7
Copper	1370.7	1328.4	1349.6	1362.7	1383.9	1391.9	1413.0	1374.5	1350.4	62.9
Zinc	393.7	383.1	388.4	391.8	397.1	399.0	404.3	393.4	383.5	68.9
Lead	197.4	194.4	195.9	196.6	198.1	198.9	200.4	197.8	198.0	43.9
Aluminium	348.1	337.5	342.8	344.8	350.1	353.4	358.7	352.5	345.3	50.1

Commodity Movement

Commdity	Expiry	Open	High	Low	Close	% Chg.	Open Interest	Chg. In OI	Volume	Chg. In Volume
Gold	05-Oct-26	155071	155145	153245	153466	-0.91%	9766	-6%	7454	-8%
Silver	04-Sep-26	238000	238000	233800	235447	-1.00%	10816	1%	8520	-21%
Crude Oil	19-Aug-26	7862	7948	7641	7821	-1.35%	8012	-9%	48851	-17%
Natural Gas	26-Aug-26	266.5	267.7	259.6	260.6	-2.80%	46513	8%	117032	26%
Copper	31-Aug-26	1372.1	1378.7	1357.6	1375.9	0.05%	9580	-4%	10632	49%
Zinc	31-Aug-26	393.5	395.6	390.3	395.2	-0.09%	2632	-6%	3070	5%
Lead	31-Aug-26	197.9	198.1	196.6	197.4	-0.43%	648	-5%	229	122%
Aluminium	31-Aug-26	351.0	351.4	346.1	346.8	-1.73%	3756	-9%	2742	-16%

Disclosure:

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